

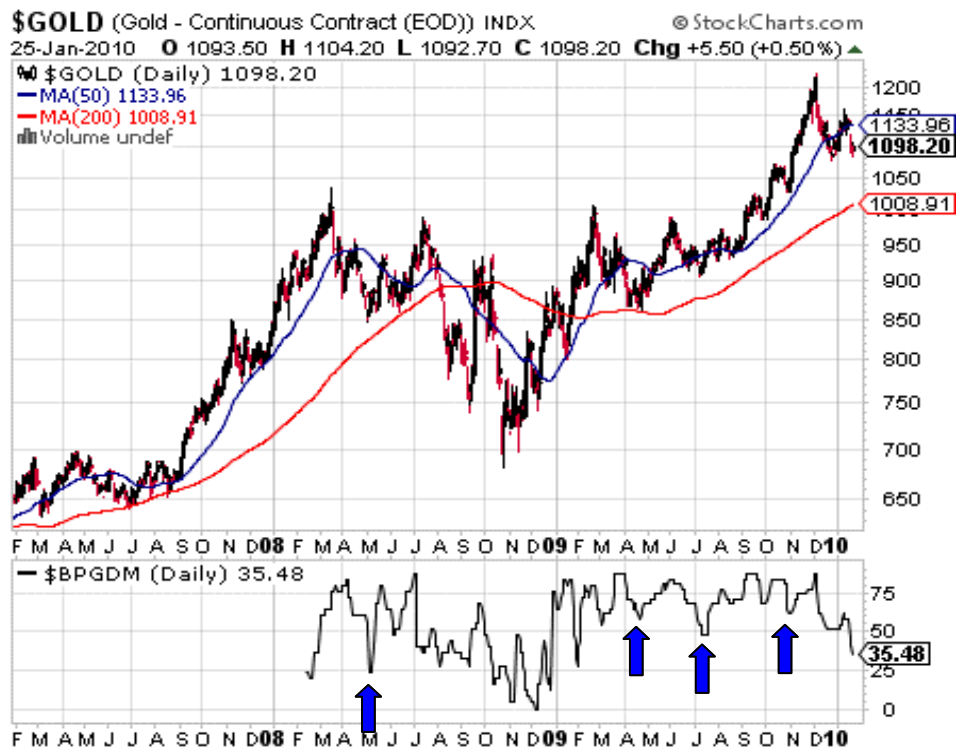


YieldSafe INVESTMENTS LLC

OUTLOOK

"Buying Gold on the Dip"
1/25/2010

We view the recent correction in Gold as a buying opportunity within a long-term uptrend. With its 50 day moving average solidly above its 200 day moving average, Gold's long-term uptrend remains intact.



So as long as Gold's 50 day moving average remains above its 200 day moving average, we will buy Gold on the dip. One of the indicators we follow, the Gold Miners Bullish Percent Index, is currently showing an oversold reading in Gold Mining Stocks. We are careful how we use this indicator because oversold thresholds vary depending on whether Gold is an uptrend or downtrend. In an uptrend with Gold's 50 day moving average above its 200 day moving average, we consider a \$BPGDM reading or near 50 or lower to be oversold. However, the \$BPGDM reading must reach much lower levels to reach oversold levels in a downtrend. In the graph above, we can see that previous \$BPGDM readings of near 50 or lower marked good buying opportunities when Gold was in an uptrend. Will the current reading at 35.48 in the midst of a Gold uptrend be another good buying opportunity? Time will tell. Stay tuned.

Mark Yuan, CFA

Investment Risks: All investments are subject to risk, including possible loss of principle. The views expressed in this commentary reflect those of the portfolio manager and YieldSafe Investments LLC as of the date of the commentary. Any views are subject to change at any time based on market or other conditions, and YieldSafe disclaims any responsibility to update such views. These views are not intended to be a forecast of future events, a guarantee of future results or investment advice. Because investment decisions are based on numerous factors, these views may not be relied upon as an indication of trading intent on behalf of any portfolio. The information contained herein has been prepared from sources believed to be reliable, but is not guaranteed by YieldSafe as to its accuracy or completeness. References to particular securities are intended only to explain the rationale for the portfolio manager's action with respect to such securities. Such references do not include all information about such securities, including risks, and are not intended to be recommendations.